

TANGIBLE PROPERTY
Annual Return to Little Compton Tax Assessors

TOWN OF LITTLE COMPTON
BOARD OF ASSESSORS
P.O. BOX 226

LITTLE COMPTON, R.I. 02837

YEAR ENDING: December 31, 2016

TELEPHONE (401) 635-4509

UNDER THE LAW – A RETURN MUST BE FILED
PLEASE READ THE FOLLOWING AND THE INSTRUCTIONS ON PAGE 2 CAREFULLY

Rhode Island law requires the annual filing of a true and correct account, made under oath, of all ratable estate (Tangible Property) owned by every person and body corporate.

The time to file is from January 1 through January 31, inclusive, each year. If for any reason you are unable to file your account by January 31, you may, prior to midnight January 31, submit a written notice of your intention to file your account between March 1 and March 15. Such notice of intention should be sent by prepaid registered or certified mail and must be postmarked before midnight January 31, 2017.

Mailing Label

Please verify and/or correct address

DESCRIPTION OF BUSINESS

TAX IDENTIFICATION NO.

OWNERSHIP (Please Check)

----- Corporation

----- Co-partnership

----- Individual

Owner's Names:

DOING BUSINESS AS:

Physical business address -----

Mailing address -----

GENERAL INSTRUCTION

1. Check the printed label and make the necessary corrections to insure the name of the addressed person(s) or business and mailing address is correct.
2. List the name, address, and telephone number of the person we can contact if there are questions concerning this return.
3. Give a short description of your business and/ or property.
4. Check the appropriate box indicating one of the three classifications which apply (Corporation, co-partnership, or individual).
5. Leasing companies please include separate list of leased items located in Little Compton, R.I. 02837 during calendar year 2016.
6. The Town of Little Compton has exempted the inventory portion of the tangible property tax.
7. Attach latest Business Tax return.
8. Failure to file a true and exact account eliminates the right to appeal.

SECTION 1 TANGIBLE PERSONAL PROPERTY

If you need additional space attach addendum

List total dollar value, by year of acquisition for all furniture, fixtures and equipment (excluding computers) used in your business. **DO NOT** report registered motor vehicles.

Important- Be sure to declare the **COST** of all acquisitions still in use even though fully depreciated on your books.

DO NOT LIST LEASED/RENTAL EQUIPMENT IN THE SECTION BELOW

Calendar Year Purchased	Asset Description	Total Original Cost	Depreciated Schedule	Assessors Use Only
2016			95 %	
2015			90 %	
2014			80 %	
2013			70 %	
2012			60 %	
2011			50 %	
2010			40 %	
2009 & prior			30 %	
TOTAL				

SECTION I (cont.)

List below Computers, Fax machines & copiers, etc.

Calendar Year Purchased	Asset Description	Total Original Cost	Depreciated Schedule	Assessors Use Only
2016			95 %	
2015			80 %	
2014			60 %	
2013			30 %	
2012 & prior			20 %	
			TOTAL	_____

Assessors use only:

TANGIBLE TAX VALUE _____

**SECTION 2 LEASED/RENTED/CONSIGNED
TANGIBLE PERSONAL PROPERTY**

If you need additional space attach addendum

DO YOU LEASE/RENT, OR POSSESS ON CONSIGNMENT, ANY TANGIBLE PERSONAL PROPERTY OWNED BY OTHERS? _____ YES _____ NO

If YES, Please complete the following:

Owner address	Quantity	Description	Full Value

SECTION 3 SIGN YOUR RETURN AND HAVE IT NOTARIZED

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true and complete list of all real estate and personal property owned by said Corporation, Co-partnership, or Individual in said Town of Little Compton on the said thirty- first day of December at 12 o'clock midnight, Eastern Standard Time; that the value placed against each item thereof is the full and fair cash value thereof at said time.

PLEASE SIGN HERE Under penalties of perjury, I declare that I have examined this return, including any accompanying schedules and statement, and to the best of my knowledge and belief it is true, correct and complete.

SIGNATURE DATE TITLE

One _____ personally appeared before me and made oath that the foregoing account, by him/her signed and exhibited, contains to the best of his/her knowledge and belief a true and full account and valuation of all ratable estate owned or possessed by said corporation, co-partnership or individual.

SIGNATURE OF NOTARY PUBLIC AND DATE

PAID PREPARER'S USE ONLY Declaration of preparer (other than officer) is based on information of which the preparer has knowledge.

PREPARER'S SIGNATURE DATE

FIRM'S NAME (OR YOURS, IF SELF EMPLOYED)

ADDRESS

ZIP CODE

THIS FORM IS UNACCEPTABLE IF NOT SIGNED & NOTARIZED

Due to the necessity of cross-checking returns for complete reporting, time limitations, and the value of information received, it is not possible to verify or confirm assessments prior to the mailing of tax notices.